

Do You Qualify for the Solar Investment Tax Credit?

Under this generous program, you are allowed to claim a **30%** tax credit when you go solar—parts and labor included. A **\$10,000** installation, for example, reduces your tax payment to the IRS by **\$3,000!** This means that the true cost of your PV system is now only **\$7,000.**

Do you meet the following criteria to qualify for this 30% tax credit?



1. Your installation must be performed by a licensed solar installer, like Direct Energy Solar.

And your installer must be licensed within your state. Although DIY jobs technically count, it is much harder to claim “labor” costs. Besides, unlicensed jobs usually disqualify you from other state and local solar incentives.

Notes: _____



2. The credit can only be applied to properties you occupy.

Sorry, rentals don't qualify. However, it doesn't need to be your primary residence or business—a vacation home is okay. But you'll need to adjust your claim based on the percentage of time spent in these secondary residences. Contact your tax professional if you need assistance.

Notes: _____



3. If you are a residential solar customer, you need to use **IRS Tax Form 5695**. Commercial customers need to use **IRS Tax Form 3468**.

Notes: _____



4. You must own your solar system via cash purchase or solar loan.

If you finance your installation using a lease or power purchase agreement (PPA), you cannot claim the solar investment tax credit for yourself.

Notes: _____



5. Your installation must go online before **December 31, 2019**.

After that, the 30% credit moves down to 26% (through 2021) and 22% (through 2022).

Notes: _____



Do you meet all of the above? Then there's a good chance that your installation qualifies. Let's get your system installed so that during next year's tax season, you can be claiming your tax credit! If you have any questions about how going solar may impact your individual tax situation, we recommend that you consult with a tax professional.



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